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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on April 26, 2023.

For and on behalf of
Willas-Array Electronics (Holdings) Limited
Leung Hon Shing
Executive Director and Company Secretary

Hong Kong, April 26, 2023

As at the date of this announcement, the Board comprises two Executive Directors, namely Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Lim Lee Meng, Tang Wai Loong Kenneth and Tong Kai Cheong.

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE ESOS COMMITTEE

Issuer & Securities

Issuer/ Manager

WILLAS-ARRAY ELEC (HLDGS) LTD

Securities

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

26-Apr-2023 20:49:53

Status

New

Announcement Sub Title

Resignation of Executive Director, Chairman of The Board and Chairman of The ESOS Committee

Announcement Reference

SG230426OTHR97CO

Submitted By (Co./ Ind. Name)

Leung Hon Shing

Designation

Executive Director and Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Leung Chi Hang Daniel as Executive Director, Chairman of The Board and Chairman of The Employee Share Option Scheme Committee.

Additional Details

Name Of Person

Leung Chi Hang Daniel

Age

47

Is effective date of cessation known?

Yes

If yes, please provide the date

27/04/2023

Detailed Reason (s) for cessation

Mr Leung Chi Hang Daniel has tendered his resignation as the chairman of the Board and the executive director of the Company due to private reasons.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

28/05/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director, Chairman of The Board and Chairman of The Employee Share Option Scheme Committee.

Role and responsibilities

Responsible for determining the overall strategies and direction of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Yes, he is the eldest son of Mr Leung Chun Wah, a substantial shareholder of the Company.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Please see attached APPENDIX A.

Present

Please see attached APPENDIX A.

Attachments

[eWAE-20230426-Leung-Appendix A.pdf](#)

Total size = 136K MB

APPENDIX A

Name of Director	Leung Chi Hang Daniel
Professional qualifications	
<ul style="list-style-type: none">● Master's Degree in Business Administration, The Max M. Fisher College of Business, The Ohio State University, the United States of America (the "USA") (in 2004)● Bachelor of Science Degree in Business Administration, The Ohio State University, USA (in 1998)	
Working experience and occupation(s) during the past 10 years	
<ul style="list-style-type: none">● Executive Director and Chairman of the Board (from January 2023 to present)● Executive Director (from May 2020 to December 2022)● Deputy Managing Director – Human Resources / Information Technology / Logistics / Marketing Communication (from January 2018 to May 2020)● Deputy Managing Director of Information Technology / Logistics / Marketing Communication (from May 2016 to December 2017)● Deputy Managing Director of Information Technology and Logistics (from April 2015 to April 2016)● General Manager for Information Technology and Logistics (from September 2008 to March 2015)	
Other Directorships	
Past (for the last 5 years)	<ol style="list-style-type: none">1. Director of:<ul style="list-style-type: none">(1) Array Electronics (China) Limited(2) Array Electronics Limited(3) Bestime Corporation Limited(4) Brightway Transportation Limited(5) Cleverway Profits Limited(6) Elite Vantage Limited(7) Full Link Investment Limited(8) Joy Port Limited(9) Kind Faith Limited(10) Pinerise Limited(11) Starling Pacific Limited(12) Willas Company Limited(13) Willas-Array Electronics (Hong Kong) Limited(14) Willas-Array Electronics Management Limited(15) Willas-Array Investments Limited(16) Willas-Array Electronics (Taiwan) Inc.(17) Willas-Array Electronics (Shanghai) Limited(18) Willas-Array Electronics (Shenzhen) Limited(19) Auto Be Cool Automotive Electronics Technology (Suzhou) Company Limited2. Legal representative, Chairman and Director, WinStar Smart Technology (Suzhou) Company Limited

Present	<p>1. Director of:</p> <ul style="list-style-type: none">(1) Array Electronics (China) Limited(2) Array Electronics Limited(3) Bestime Corporation Limited(4) Brightway Transportation Limited(5) Cleverway Profits Limited(6) Elite Vantage Limited(7) Full Link Investment Limited(8) Joy Port Limited(9) Kind Faith Limited(10) Pinerise Limited(11) Starling Pacific Limited(12) Willas Company Limited(13) Willas-Array Electronics (Hong Kong) Limited(14) Willas-Array Electronics Management Limited(15) Willas-Array Investments Limited(16) Willas-Array Electronics (Taiwan) Inc.(17) Willas-Array Electronics (Shanghai) Limited(18) Willas-Array Electronics (Shenzhen) Limited(19) Auto Be Cool Automotive Electronics Technology (Suzhou) Company Limited <p>2. Legal representative, Chairman and Director, WinStar Smart Technology (Suzhou) Company Limited</p>
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