

Change - Announcement of Appointment::APPOINTMENT OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager	WILLAS-ARRAY ELEC (HLDGS) LTD
Securities	WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1000 - W12
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Appointment
Date & Time of Broadcast	31-Jul-2014 19:09:22
Status	New
Announcement Sub Title	APPOINTMENT OF EXECUTIVE DIRECTOR
Announcement Reference	SG140731OTHRK75
Submitted By (Co./ Ind. Name)	LEUNG CHUN WAH
Designation	CHAIRMAN AND EXECUTIVE DIRECTOR
Description (Please provide a detailed description of the event in the box below)	Appointment of Mr Leung Hon Shing as an Executive Director of the Company.

Additional Details

Date Of Appointment	31/07/2014
Name Of Person	Leung Hon Shing
Age	49
Country Of Principal Residence	Hong Kong
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Nominating Committee (the "NC") formally assessed the appointment of Mr Leung Hon Shing as an executive Director of the Company. The NC took into account the qualification and experience of Mr Leung in the business and recommended his appointment. The Board of Directors, with the recommendation of the NC, is of the view that the appointment of Mr Leung as a Director will be beneficial to the Board and to the Company.
Whether appointment is executive, and if so, the area of responsibility	The appointment is executive. Mr Leung is responsible for the financial management.
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Director
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil.
Conflict of interests (including any competing business)	Nil.
Working experience and occupation(s) during the past 10 years	(1) 2 January 2002 to 31 March 2014 - Financial Controller of Willas-Array Electronics (Holdings) Limited (2) 1 April 2014 to 30 July 2014 - Chief Financial Officer of Willas-Array Electronics (Holdings) Limited
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	1,249,200 ordinary shares in Willas-Array Electronics (Holdings) Limited
# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).	
Past (for the last 5 years)	(1) Valencetech Limited (2) Valence Semiconductor Design Limited (3) Valence Technology Limited

	(4) ASP Microelectronics Limited (5) Lec Electronic Components Limited
Present	(1) Valencetech Limited (2) Valence Semiconductor Design Limited (3) Valence Technology Limited (4) ASP Microelectronics Limited (5) Lec Electronic Components Limited
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of	No

a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of a listed company?	No
If Yes, Please provide full details	Though Mr Leung Hon Shing does not have prior experience as a Director of public listed Companies in Singapore, he has been briefed on the roles and responsibilities of a Director of a company listed on the SGX-ST.