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Willas-Array strengthens management team through internal promotions, move targeted at driving continued growth

SINGAPORE – 12 March 2014 – Willas-Array Electronics (Holdings) Limited (“Willas-Array” or the “Group”, 威雅利电子(集团)有限公司), one of Hong Kong’s largest distributors of electronics components to the Asia-Pacific region, has promoted several of its staff to key management positions in a move targeted at driving the Group’s continued growth. The changes will take effect on 1 April 2014.

Mr. Ringo Chan (陈锡岗)

Mr. Ringo Chan, currently the Sales Director of the Group, will be promoted to Deputy Managing Director of Sales and Marketing, responsible for developing and managing Willas-Array’s sales and marketing operations. Mr. Chan will report to Mr. Alvin Hon (韩家振), Executive Director of Willas-Array, who will relinquish his dual responsibility as Deputy Managing Director of Sales and Marketing, following Mr. Chan’s promotion.

Mr. Chan first joined Willas-Array in October 1991 as Sales Engineer, a position that he held for two years. He rejoined the Group in June 1997 as a Marketing Manager and was seconded to work in the Shanghai office from May 2002 to March 2003, where he oversaw the overall operations in the northern China region. He was appointed as the Group’s General Manager in 2006 and promoted to Sales Director in 2012. Mr. Chan graduated from The Morrison Hill Technical Institute in 1986 with a certificate in Electrical Engineering.

Mr. Raymond Leung (梁汉成)

Mr. Raymond Leung, currently the Financial Controller and Company Secretary of the Group, will be promoted to Group Chief Financial Officer, responsible for Willas-Array's overall corporate financing management. He will continue to hold the position of Company Secretary and report to Mr. Lawrence Leung Chun Wah (梁振华), Chairman of Willas-Array.

Mr. Leung joined the Group in January 2002 as Financial Controller and was appointed as Company Secretary in March 2006. Prior to joining Willas-Array, he worked in a subsidiary of a public-listed company in Hong Kong from 1996 to 2001, and an international accounting firm from 1993 to 1996, where he gained extensive auditing, accounting and financial management experience. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants, and an associate member of the Hong Kong Institute of Companies Secretaries and the Institute of Chartered Secretaries and Administrators. He obtained a professional diploma in company secretaryship and administration from Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in 1988.

Mr. Derek Choi (蔡必星)

Mr. Derek Choi, currently the General Manager for the Northern China Region, will be promoted to Sales Director of the Northern China Region. He will be responsible for the management of all regional sales activities and business operations and report to Mr. Ringo Chan.

Mr. Choi joined Array Electronics Limited in May 1992 as a Product Engineer and was promoted to Marketing Manager in 1999. In October 2003, Mr. Choi was transferred to northern China and he became took on the position of Assistant General Manager for the northern China region. Prior to joining Array Electronics Limited, Mr. Choi worked as a Sales Engineer for Instrument Agency Hong Kong Limited from 1991 to 1992. He obtained a bachelor's degree in Electrical Engineering from the University of Ottawa, Canada, in 1991.

Mr. Ken Lam (林志昌)

Mr. Ken Lam, currently the General Manager for the Southern China Region, will be promoted to Sales Director of Southern China Region. He will be responsible for the management of all regional sales activities and business operations and report to Mr. Ringo Chan.

Mr. Lam first joined the Group in June 1986 as a Sales Engineer. Between 1986 and 1999, he was promoted to various positions with responsibilities in various areas, ranging from sales to product marketing. Mr. Lam rejoined the Group in April 2003 as General Manager of branch offices in the southern China region in 2012, and assumed the position of General Manager of the Southern China Region in 2013. He has extensive experience in developing sales and marketing channels in the mainland China market, covering various cities, including Beijing, Shanghai, Guangzhou and Zhuhai. He obtained a higher certificate in Electronics Engineering from Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in 1985.

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About Willas-Array Electronics (Holdings) Limited

Established in the early 1980s, listed on the Main Board of the Singapore Exchange in 2001 (SGX: W12) and also on the Main Board of The Stock Exchange of Hong Kong in 2013 (SEHK: 854), Hong Kong-based Willas-Array is principally engaged in the distribution of electronic components for use in the industrial, audio and video, telecommunications, home appliances, lighting, EMS and automotive segments, as well as the provision of engineering solutions.

Backed by long-standing relationships with over 20 internationally reputable principal suppliers, Willas-Array carries a wide product mix, distributing and marketing over 10,000 product items which cater to over 3,000 customers. Its main markets are in Mainland China, Hong Kong and Taiwan.

The Group's reputation is well-established among suppliers, customers and banks, many of whom are its long term partners. Its sound management policies have ensured healthy inventory and cash flow levels. The Group was generally able to achieve healthy financial results and strong profit track record period.

In China, Willas-Array has established a network of offices strategically located in Beijing, Chengdu, Guangzhou, Qingdao, Shanghai, Shenzhen, Xiamen, and Zhongshan. It has a subsidiary in the Free Trade Zone in Shanghai which serves as a logistics centre for the Group in Northern China.

Willas-Array also has a wholly-owned subsidiary in Taipei to tap on the growing number of large electronic manufacturers in Taiwan doing business in China.