

FOR IMMEDIATE RELEASE

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Willas-Array debuts on Stock Exchange of Hong Kong, closes at HK\$1.15 per Share on First Trading Day

SINGAPORE – 6 December 2013 – Singapore Exchange (“**SGX-ST**”) Mainboard-listed **Willas-Array Electronics (Holdings) Limited** (“**Willas-Array**” or together with its subsidiaries, the “**Group**”), one of the largest Hong Kong-based distributors of electronics components in the Greater China region, today made a successful debut on the Main Board of The Stock Exchange of Hong Kong Limited (“**SEHK**”), closing at HK\$1.15 per share, which represents an increase of approximately 24% above the closing price of S\$0.15 (or HK\$0.929) of its Singapore-listed shares yesterday, the day preceding the dual listing in Hong Kong.

Willas-Array’s shares were actively traded and recorded satisfactory price movements today. Approximately 900,000 shares were traded with a turnover of approximately HK\$1.09 million.

Commenting on the Group’s dual primary listing in both Singapore and Hong Kong, Willas-Array Chairman, Mr Leung Chun Wah, said, “We are delighted to witness the successful dual primary listing of Willas-Array’s shares in Hong Kong today and the positive response from investors. The dual primary listing status in both Hong Kong and Singapore will definitely provide the Group with greater exposure to a more diverse investment community even as we continue to position the company to capture the opportunities in China, which will sustain our growth momentum and enhance the returns to our shareholders.”

The dual primary listing did not involve any offering of new shares or public offering of any other securities and no new proceeds were raised.

In connection with the dual primary listing, Standard Chartered Securities (Hong Kong) Limited has been appointed as a bridging dealer to carry out arbitrage trades in line with market practice in the context of dual listed stocks. These arbitrage trades are envisaged to be carried out where there exists a meaningful price differential between prices of shares quoted on SEHK and SGX-ST. These trades are expected to be carried out during the 30-day bridging period from and including the Listing Date. Such arbitrage activities are expected to contribute to the liquidity of trading in the shares in the Hong Kong market as well as to reduce potential material divergence between Share prices in the Hong Kong and Singapore markets.

– End –

Photo Captions

Photo 1

Mr. Leung Chun Wah, Chairman (right) presents a specially made souvenir to Mr. John Maguire, Listing Committee Member, Hong Kong Exchanges & Clearing Ltd.



Photo 2



From left to right:

1	Hong Kong Exchanges & Clearing Ltd.	Ms. Grace Kan	Senior Vice President
2	Octal Capital Ltd.	Mr. Alan Fung	Managing Director
3	Deloitte & Touche Corporate Finance Limited	Ms. Connie Ho	Partner
4	Willas-Array Electronics (Holdings) Ltd.	Mr. Hung Yuk Choy	Deputy Managing Director
5	Hong Kong Exchanges & Clearing Ltd.	Mr. John Maguire	Listing Committee Member
6	Willas-Array Electronics (Holdings) Ltd.	Mr. Leung Chun Wah	Chairman
7	Willas-Array Electronics (Holdings) Ltd.	Mr. Kwok Chan Cheung	Deputy Chairman, Managing Director
8	Willas-Array Electronics (Holdings) Ltd.	Mr. Hon Kar Chun	Executive Director
9	Willas-Array Electronics (Holdings) Ltd.	Mr. Iu Po Chan, Eugene	Independent Non-executive Director
10	Willas-Array Electronics (Holdings) Ltd.	Mr. Leung Hon Shing	Financial Controller

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About Willas-Array Electronics (Holdings) Limited

Established in the early 1980s and listed on the Main Board of the Singapore Exchange in 2001 (SGX: W12), Hong Kong-based Willas-Array is principally engaged in the distribution of electronic components for use in the industrial, audio and video, telecommunications, home appliances, lighting, EMS and automotive segments, as well as the provision of engineering solutions. Backed by long-standing relationships with over 20 internationally reputable principal suppliers, Willas-

Array carries a wide product mix, distributing and marketing over 10,000 product items which cater to over 3,000 customers. Its main markets are in Mainland China, Hong Kong and Taiwan.

The Group's reputation is well-established among suppliers, customers and banks, many of whom are its long term partners. Its sound management policies have ensured healthy inventory and cash flow levels. The Group was generally able to achieve healthy financial results and strong profit track record period.

In China, Willas-Array has established a network of offices strategically located in Beijing, Chengdu, Guangzhou, Qingdao, Shanghai, Shenzhen, Xiamen, and Zhongshan. It has a subsidiary in the Free Trade Zone in Shanghai which serves as a logistics centre for the Group in Northern China.

Willas-Array also has a wholly-owned subsidiary in Taipei to tap on the growing number of large electronic manufacturers in Taiwan doing business in China.

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