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WILLAS-ARRAY

威雅利電子(集團)有限公司

WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: W12)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO
WILLAS-ARRAY ELECTRONICS EMPLOYEE SHARE OPTION SCHEME II**

The Board of Directors of Willas-Array Electronics (Holdings) Limited (the “**Company**”) wishes to announce that pursuant to the exercise of options granted under the Willas-Array Electronics Employee Share Option Scheme II, the Company has issued and allotted 1,008,000 ordinary shares in the capital of the Company at HK\$0.20 each on 22 July 2014.

The abovementioned new shares will be listed and quoted on The Hong Kong Stock Exchange Limited on 24 July 2014.

The new shares issued will rank *pari passu* in all respects with the existing shares of the Company.

Pursuant to the above issue and allotment of new shares, the number of issued shares in the capital of the Company has increased from 375,736,800 to 376,744,800 ordinary shares.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Chun Wah
Chairman and Executive Director

Hong Kong, 22 July 2014

As at the date of this announcement, the Board comprises four Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman and Managing Director), Hung Yuk Choy (Deputy Managing Director) and Hon Kar Chun; and three Independent Non-executive Directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.