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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on November 14, 2022.

For and on behalf of
Willas-Array Electronics (Holdings) Limited
Leung Chun Wah
Chairman and Non-executive Director

Hong Kong, November 14, 2022

As at the date of this announcement, the Board comprises one Non-executive Director, Leung Chun Wah (Chairman); three Executive Directors, namely Hon Kar Chun (Managing Director), Leung Hon Shing and Leung Chi Hang Daniel; and three Independent Non-executive Directors, namely Lim Lee Meng, Tang Wai Loong Kenneth and Tong Kai Cheong.

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF ESOS COMMITTEE

Issuer & Securities

Issuer/ Manager

WILLAS-ARRAY ELEC (HLDGS) LTD

Securities

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

14-Nov-2022 18:46:55

Status

New

Announcement Sub Title

Cessation of Non-executive Director, Chairman of the Board and Chairman of ESOS Committee

Announcement Reference

SG221114OTHRWN4Y

Submitted By (Co./ Ind. Name)

Leung Chun Wah

Designation

Chairman and Non-executive Director

Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Leung Chun Wah as Non-executive Director, Chairman of the Board and Chairman of Employee Share Option Scheme Committee

Additional Details

Name Of Person

Leung Chun Wah

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2022

Detailed Reason (s) for cessation

Resigned due to his decision to devote more time to his personal affairs and in the interest of the renewal of the Board and orderly succession.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/01/2001

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-executive Director, Chairman of the Board as well as Chairman of the Employee Share Option Scheme Committee

Role and responsibilities

Responsible for determining the overall strategies and direction of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr Leung Chun Wah is the father of Mr Leung Chi Hang Daniel, an Executive Director.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Please refer to Appendix L1.

Past (for the last 5 years)

Please refer to Appendix L2.

Present

Please refer to Appendix L3.

Attachments

[WAE-20221114-SG Cessation Appendix L1.pdf](#)

[WAE-20221114-SG Cessation Appendix L2.pdf](#)

[WAE-20221114-SG Cessation Appendix L3.pdf](#)

Total size =531K MB

APPENDIX L1

Name of Director	Leung Chun Wah
Shareholding interest in the listed issuer and its subsidiaries (as at the Latest Practicable Date)	<p>Yes</p> <ol style="list-style-type: none">1. Interests in ordinary shares in the Company: 1,230,130 shares (personal interests, held as beneficial owner); 805,134 shares (interest of spouse); and 19,909,813 shares (interest of a controlled corporation); being 21,945,077 shares in total.2. Interests in Willas Company Limited, a subsidiary of the Company, of 35,001,000 deferred non-voting shares.3. Shares held as nominee by declaration of trust, for and on behalf of Cleverway Profits Limited, in subsidiaries of the Company:<ol style="list-style-type: none">(1) Array Electronics (China) Limited(2) Array Electronics Limited(3) Bestime Corporation Limited(4) Brightway Transportation Limited(5) Elite Vantage Limited(6) Full Link Investment Limited(7) Joy Port Limited(8) Kind Faith Limited(9) Willas Company Limited(10) Willas-Array Electronics (Hong Kong) Limited(11) Willas-Array Investments Limited(12) Willas-Array Electronics Management Limited

APPENDIX L2

Name of Director	Leung Chun Wah
Other Directorships Past (for the last 5 years)	Director of: (1) Array Electronics (China) Limited (2) Array Electronics Limited (3) Bestime Corporation Limited (4) Brightway Transportation Limited (5) Cleverway Profits Limited (6) Elite Vantage Limited (7) Full Link Investment Limited (8) Joy Port Limited (9) Kind Faith Limited (10) Pinerise Limited (11) Starling Pacific Limited (12) Willas Company Limited (13) Willas-Array Electronics (Hong Kong) Limited (14) Willas-Array Electronics (Taiwan) Inc. (15) Willas-Array Investments Limited (16) Willas-Array Electronics Management Limited (17) Willas-Array Electronics (Shanghai) Limited (18) Willas-Array Electronics (Shenzhen) Limited

APPENDIX L3

Name of Director	Leung Chun Wah
Other Directorships Present	Director of: (1) Array Electronics (China) Limited (2) Bestime Corporation Limited (3) Brightway Transportation Limited (4) Cleverway Profits Limited (5) Elite Vantage Limited (6) Full Link Investment Limited (7) Joy Port Limited (8) Kind Faith Limited (9) Pinerise Limited (10) Starling Pacific Limited (11) Willas Company Limited (12) Willas-Array Electronics (Hong Kong) Limited (13) Willas-Array Electronics (Taiwan) Inc. (14) Willas-Array Investments Limited (15) Willas-Array Electronics Management Limited (16) Willas-Array Electronics (Shanghai) Limited