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**WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED**

**威雅利電子(集團)有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong stock code: 854)**

**(Singapore stock code: BDR)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages of the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on December 2, 2020.

By Order of the Board

**Willas-Array Electronics (Holdings) Limited**

**Leung Chun Wah**

*Chairman and Executive Director*

Hong Kong, December 2, 2020

*As at the date of this announcement, the Board comprises five Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director), Leung Hon Shing and Leung Chi Hang Daniel; and three Independent Non-executive Directors, namely Wong Kwan Seng, Robert, Iu Po Chan, Eugene and Lim Lee Meng.*

**CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR**

## Issuer &amp; Securities

## Issuer/ Manager

WILLAS-ARRAY ELEC (HLDGS) LTD

## Securities

WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Cessation

## Date &amp;Time of Broadcast

02-Dec-2020 19:06:57

## Status

New

## Announcement Sub Title

Resignation of Executive Director

## Announcement Reference

SG201202OTHRSPZJ

## Submitted By (Co./ Ind. Name)

Leung Chun Wah

## Designation

Chairman and Executive Director

## Description (Please provide a detailed description of the event in the box below)

Resignation of Executive Director

## Additional Details

## Name Of Person

Kwok Chan Cheung

## Age

72

## Is effective date of cessation known?

Yes

## If yes, please provide the date

01/01/2021

## Detailed Reason (s) for cessation

Mr. Kwok has resigned due to his decision to devote more time to his personal affairs.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/01/2001

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director, Deputy Chairman, Member of Employee Share Option Scheme Committee

Role and responsibilities

Being an Executive Director, determining the sales and marketing strategy, overseeing the sales and marketing activities.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Please refer to Appendix K1.

Past (for the last 5 years)

Please refer to Appendix K2.

Present

Please refer to Appendix K3.

Attachments

[Appendix K1.pdf](#)

[Appendix K2.pdf](#)

[Appendix K3.pdf](#)

Total size =274K

## APPENDIX K1

<b>Name</b>	<b>Kwok Chan Cheung</b>
<b>Shareholding interest in the listed issuer and its subsidiaries</b>	<p>(1) Interests in ordinary shares in the Company: 37,400 shares (personal interests, held as beneficial owner); and 8,685,109 shares (interest in a controlled corporation); being 8,722,509 shares in total.</p> <p>(2) Interests in Willas-Array Electronics (Hong Kong) Limited, a subsidiary of the Company, of 1,001,000 deferred non-voting shares.</p>

**APPENDIX K2**

<b>Name</b>	<b>Kwok Chan Cheung</b>
<b>Other Directorships Past (for the last 5 years)</b>	<b>Director of:</b> (1) Array Electronics (China) Limited (2) Array Electronics Limited (3) ASP Microelectronics Limited (4) Bestime Corporation Limited (5) Brightway Transportation Limited (6) Cleverway Profits Limited (7) Elite Vantage Limited (8) Full Link Investment Limited (9) Global Success International Limited (10) GW Electronics Company Limited (11) Joy Port Limited (12) Kind Faith Limited (13) Leader First Limited (14) LEC Electronic Components Limited (15) Noblehigh Enterprises Inc (16) Pinerise Limited (17) Starling Pacific Limited (18) Valence Semiconductor Design Limited (19) Valence Technology Limited (20) Valencetech Limited (21) Willas Company Limited (22) Willas-Array Electronics (Hong Kong) Limited (23) Willas-Array Electronics (Taiwan) Inc. (24) Willas-Array Investments Limited (25) Willas-Array Electronics Management Limited (26) Willas-Array Electronics (Shanghai) Limited (27) Willas-Array Electronics (Shenzhen) Limited (28) 茲雅電子(深圳)有限公司 (29) 茲雅電子(上海)有限公司

**APPENDIX K3**

<b>Name</b>	<b>Kwok Chan Cheung</b>
<b>Other Directorships Present</b>	<b>Director of:</b> (1) Array Electronics (China) Limited (2) Array Electronics Limited (3) Bestime Corporation Limited (4) Brightway Transportation Limited (5) Cleverway Profits Limited (6) Elite Vantage Limited (7) Full Link Investment Limited (8) Global Success International Limited (9) GW Electronics Company Limited (10) Joy Port Limited (11) Kind Faith Limited (12) Leader First Limited (13) Pinerise Limited (14) Starling Pacific Limited (15) Willas Company Limited (16) Willas-Array Electronics (Hong Kong) Limited (17) Willas-Array Electronics (Taiwan) Inc. (18) Willas-Array Investments Limited (19) Willas-Array Electronics Management Limited (20) Willas-Array Electronics (Shanghai) Limited (21) Willas-Array Electronics (Shenzhen) Limited