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WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

威雅利電子(集團)有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: BDR)

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is issued pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the following pages for the document which has been published by Willas-Array Electronics (Holdings) Limited (the “Company”) on the website of Singapore Exchange Securities Trading Limited on November 15, 2016.

By Order of the Board

Willas-Array Electronics (Holdings) Limited

Leung Chun Wah

Chairman and Executive Director

Hong Kong, November 15, 2016

As at the date of this announcement, the Board comprises four Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.

General Announcement::INTERIM RESULTS BRIEFING - FIRST 6 MONTHS ENDED 30 SEPTEMBER 2016

Issuer & Securities

Issuer/ Manager	WILLAS-ARRAY ELEC (HLDGS) LTD
Securities	WILLAS-ARRAY ELEC (HLDGS) LTD - BMG9643L1349 - BDR
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	15-Nov-2016 17:40:15
Status	New
Announcement Sub Title	INTERIM RESULTS BRIEFING - FIRST 6 MONTHS ENDED 30 SEPTEMBER 2016
Announcement Reference	SG1611150THR7Q4G
Submitted By (Co./ Ind. Name)	LEUNG CHUN WAH
Designation	CHAIRMAN AND EXECUTIVE DIRECTOR
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	 eWAE-20161115-SGXNET-briefing.pdf Total size =881K

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Interim Results Briefing First 6 Months Ended 30 Sep 2016

15 Nov 2016

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Results Highlights

Profit And Loss

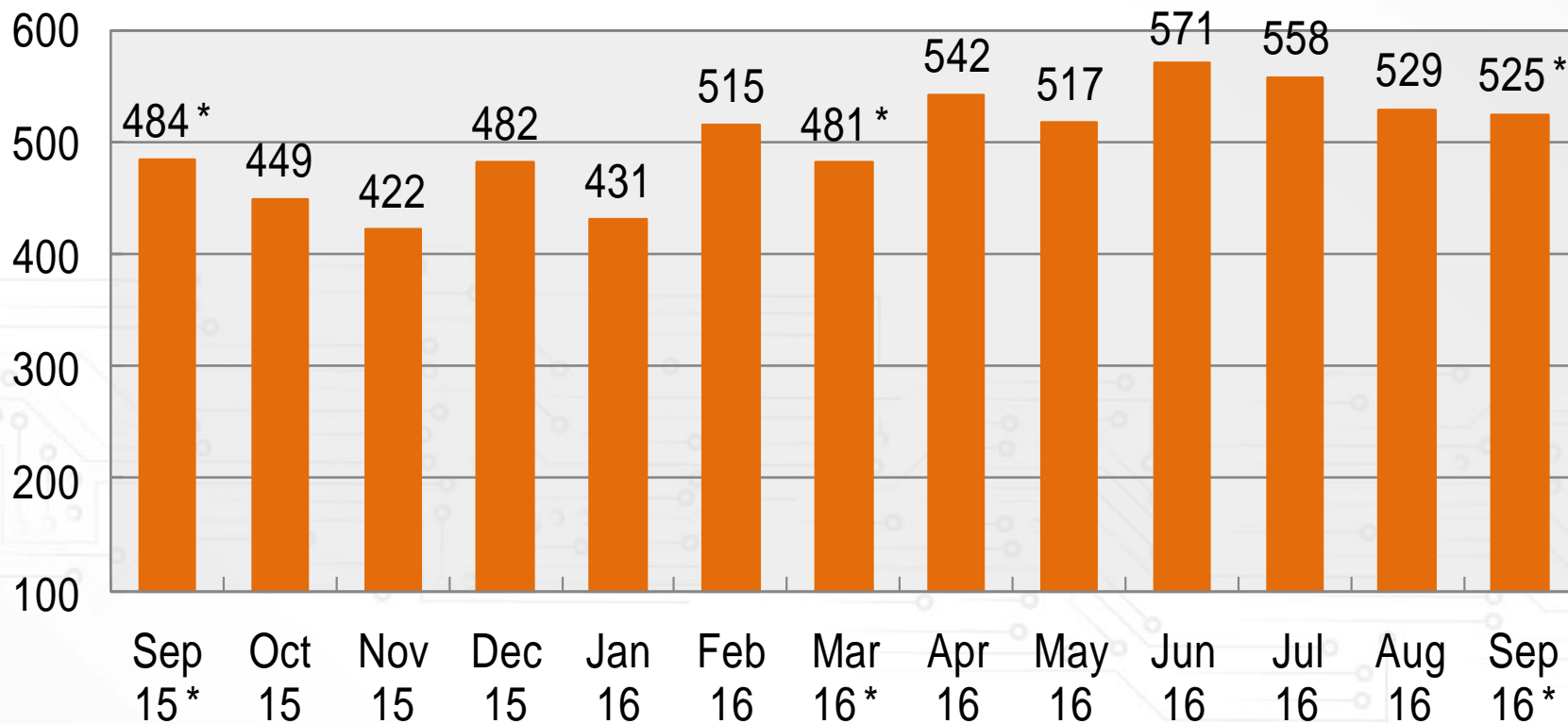
	1H FY 17 HK\$'M	1H FY 16 HK\$'M	Inc (Dec) HK\$'M	% Change %
Continuing operations				
Turnover	2,069.9	1,874.8	195.1	10.4%
EBITDA*	38.8	51.4	(12.6)	-24.6%
Depreciation & Amortization	(6.3)	(7.3)	1.0	-13.9%
Finance costs	(11.6)	(10.1)	(1.5)	14.3%
Profit before tax*	20.9	34.0	(13.1)	-38.6%
Income tax expenses	(5.0)	(8.3)	3.3	-40.3%
Profit after tax from continuing operations*	15.9	25.7	(9.8)	-38.0%
Discontinued operations				
Profit after tax from discontinued operations	(1.8)	0.7	(2.5)	NM
Profit after tax	14.1	26.4	(12.3)	-46.7%
Minority interests	0.5	(1.4)	1.9	137.0%
Profit attributable to shareholders*	14.6	25.0	(10.4)	-41.7%
Share of loss of associates	0.0	(19.2)	19.2	NM
Impairment loss recognised in respect of interests in associates	0.0	(45.0)	45.0	NM
Profit (loss) attributable to shareholders including associates' result	14.6	(39.2)	53.8	137.2%
EPS (LPS) (HK cents)	19.30	(52.02)	71.32	137.1%

* Figures excluding associates' result

NM : Not meaningful

Inventory Level

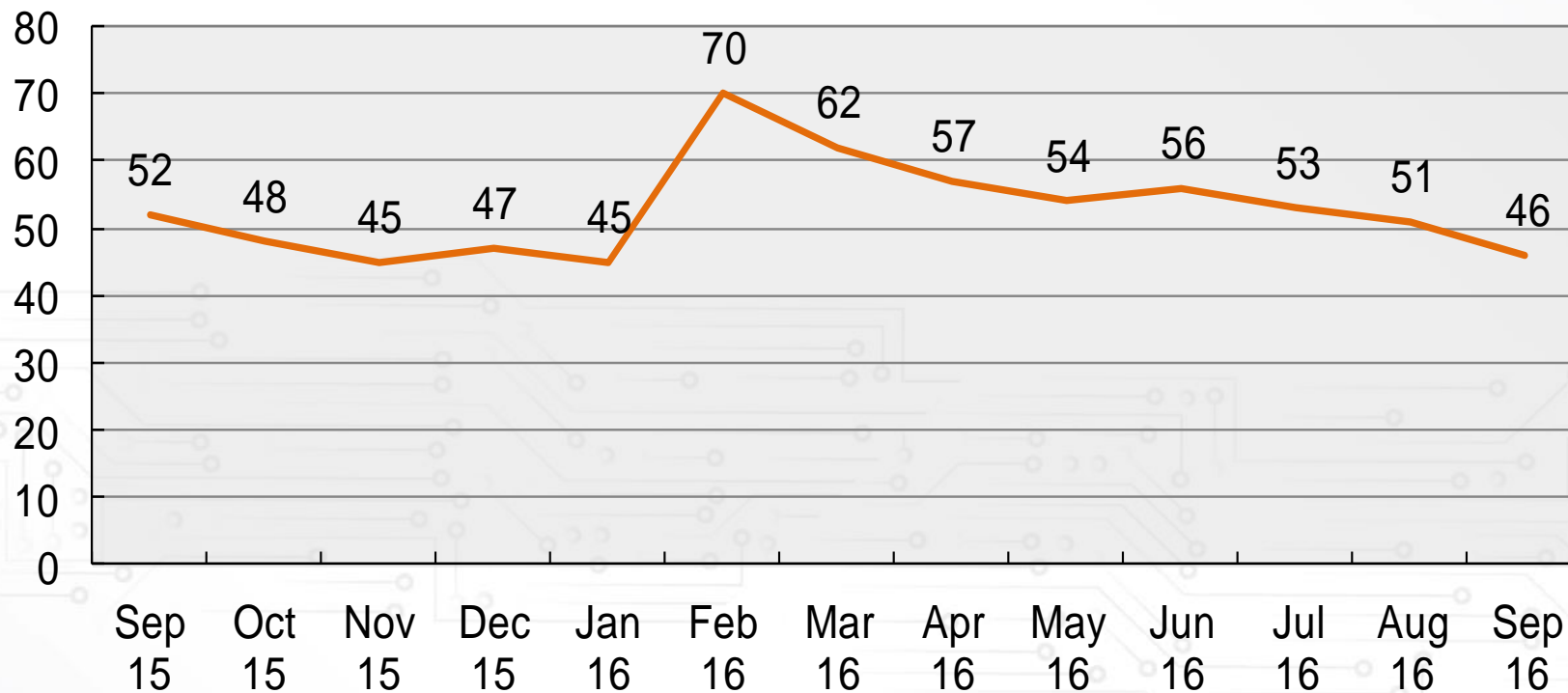
In HK\$'M



* Excluding Goods-in-Transit

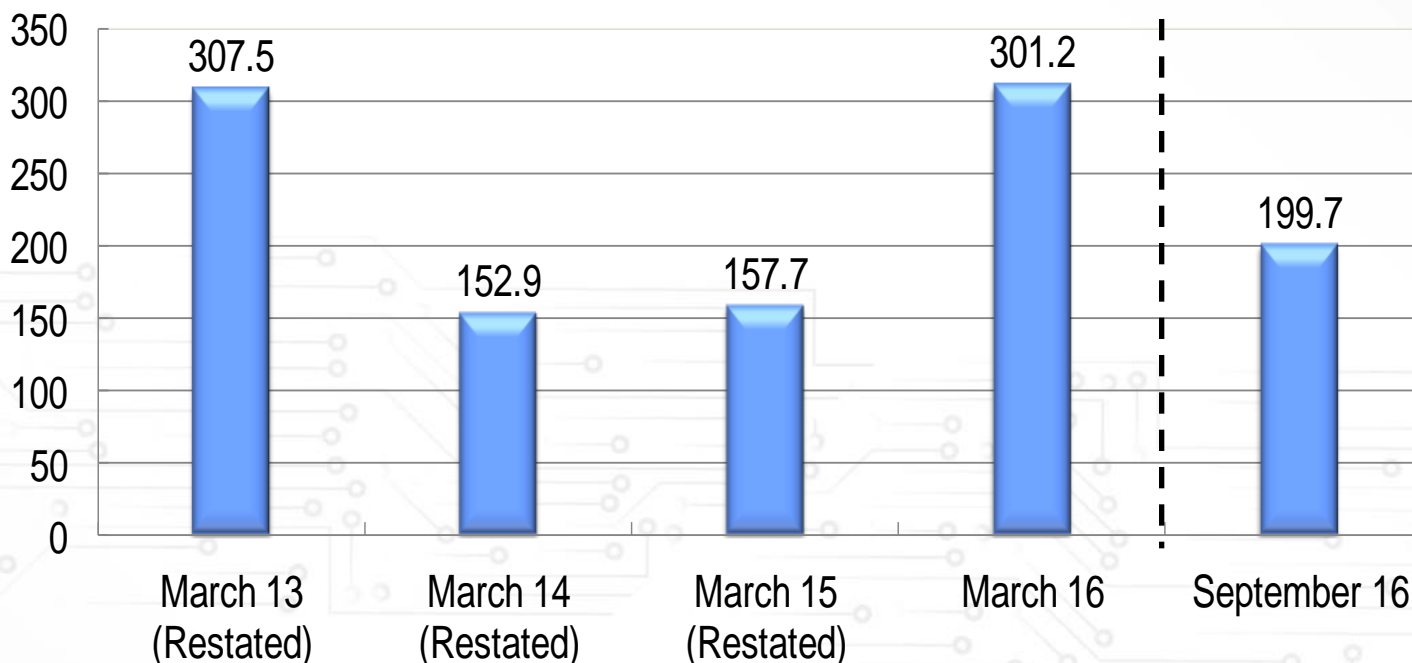
Inventory Turnover Ratio

No. of days



Net Cash Per Share

HK Cents



Net Cash: Cash and bank balances less bank borrowings

March 13, 14, 15 figures are restated after taking the effect of 5-for-1 share consolidation effective on August 17, 2015.



Business Review

Business Review

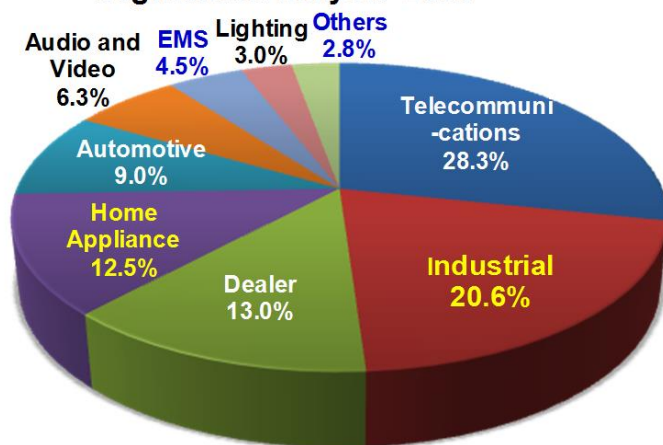
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Segments Analysis

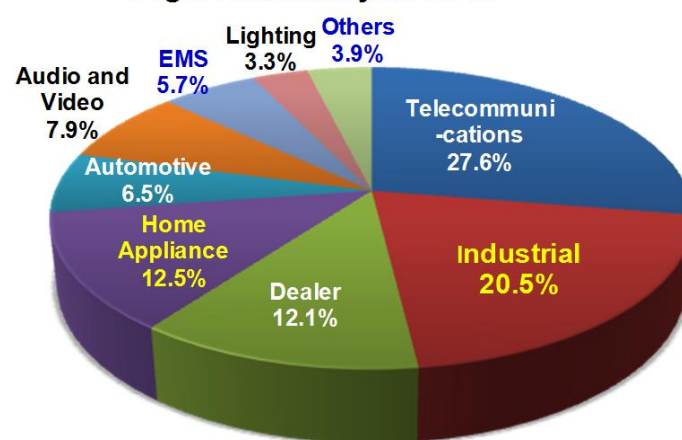
(in HK\$'000)

	Apr - Sep 2016			Apr - Sep 2015		Increase (Decrease)	
Turnover		%			%		%
Telecommunications	586,061	28.3%		516,741	27.6%	69,320	13.4%
Industrial	426,648	20.6%		384,181	20.5%	42,467	11.1%
Dealer	269,925	13.0%		227,121	12.1%	42,804	18.8%
Home Appliance	258,848	12.5%		235,463	12.5%	23,385	9.9%
Automotive	185,143	9.0%		121,127	6.5%	64,016	52.9%
Audio and Video	130,786	6.3%		147,674	7.9%	(16,888)	-11.4%
EMS	92,216	4.5%		107,429	5.7%	(15,213)	-14.2%
Lighting	61,905	3.0%		62,641	3.3%	(736)	-1.2%
Others	58,405	2.8%		72,423	3.9%	(14,018)	-19.4%
	2,069,937	100.0%		1,874,800	100.0%	195,137	10.4%

Segmental Analysis 2016



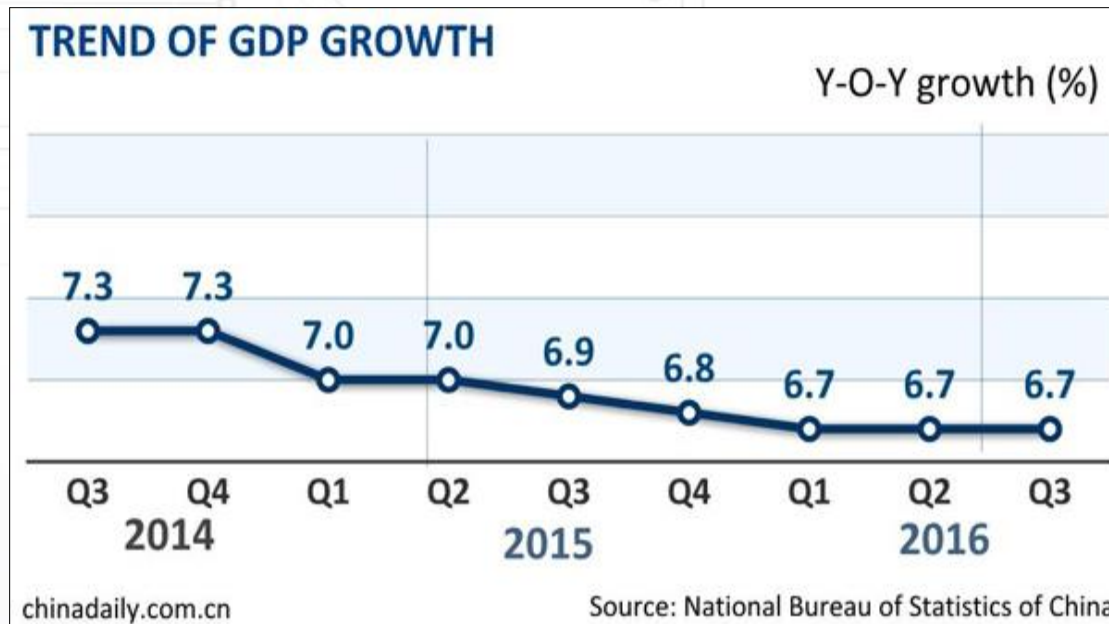
Segmental Analysis 2015



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- China's GDP grew 6.7% in Q3 2016, same level compared to the first half of the year, still within the annual growth target range of 6.5% to 7%.
- One of the key contributor of GDP: Fixed-asset investment (FAI), which includes capital spend on infrastructure, property, machinery and other physical assets, grew 8.2% in the first three quarters year-on-year, though slowed by 0.8% compared within the first two quarters.



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Worldwide – Smartphone Q3 2016

- TrendForce reports the production volume of smartphones worldwide totaled around 349.7 million units in the third quarter of 2016. This figure represents a sequential quarterly increase of 10.4%.

Table 1: Global Smartphone Production Volume & Market Share Ranking of Major Brands, 2Q16~3Q16

Company	3Q16		2Q16	
	Ranking	Market Share	Ranking	Market Share
Samsung	1	22.3%	1	24.3%
Apple	2	12.9%	2	15.0%
Huawei	3	9.1%	3	9.2%
OPPO	4	6.1%	4	5.6%
LG	5	5.7%	5	5.4%
BBK/vivo	6	5.2%	7	4.7%
Others	--	38.7%	--	35.9%
Total Global Production Volume (Unit: k)		349,778		316,884

Source: TrendForce, Oct., 2016

China – Smartphone Shipment Q3 2016

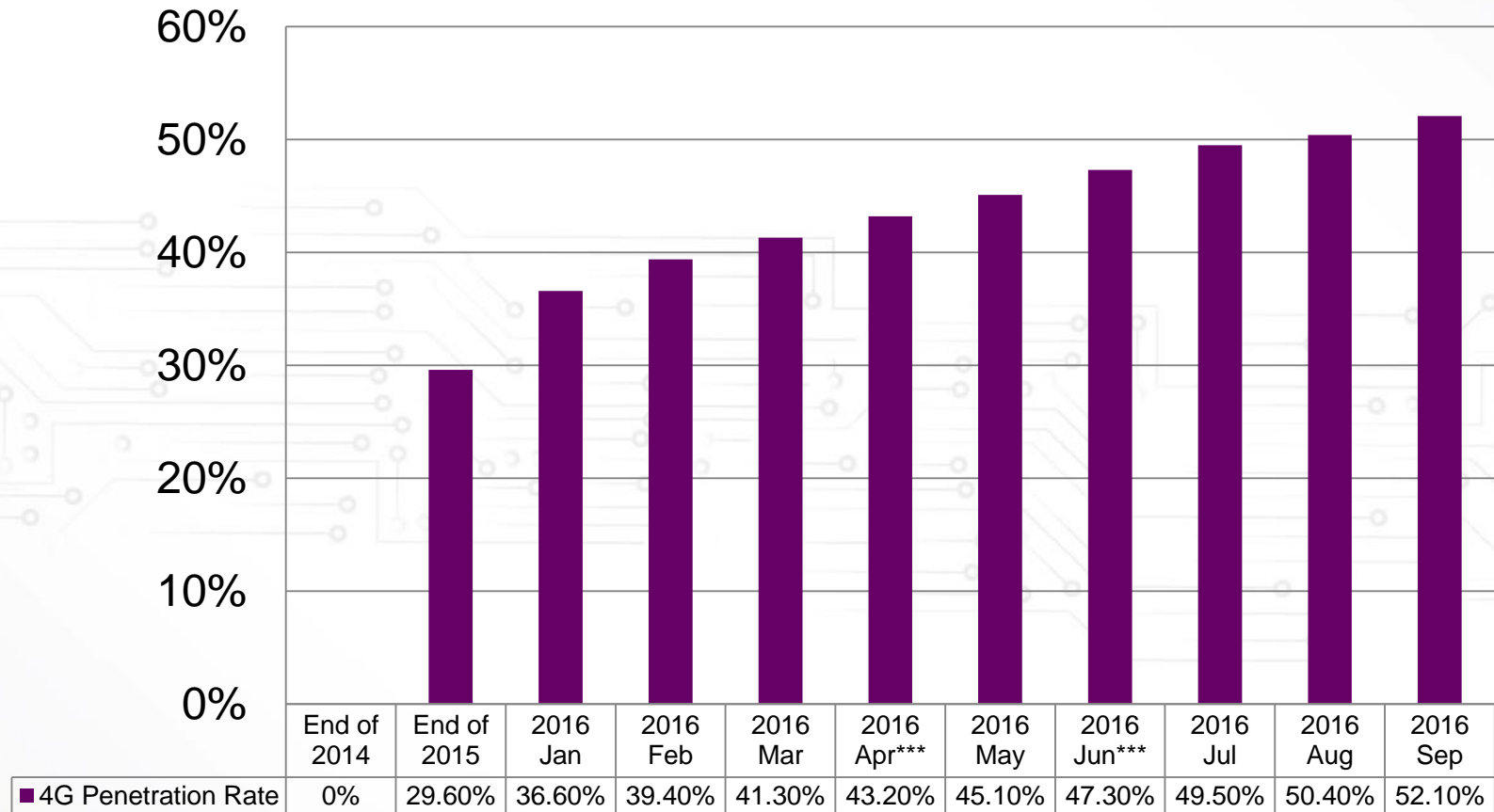
Table 2: Combined Smartphone Production Volume of Chinese Brands & Market Share Ranking of the Top Five, 2Q16~3Q16

Company	3Q16		2Q16	
	Ranking	Market Share	Ranking	Market Share
Huawei	1	19.1%	1	20.4%
OPPO	2	12.7%	2	12.5%
BBK/vivo	3	10.9%	4	10.4%
Lenovo	4	10.5%	5	10.1%
Xiaomi	5	8.7%	3	11.0%
Others	--	38.2%	--	35.7%
Combined Production Volume (Unit: k)		167,528		142,144

Source: TrendForce, Oct., 2016

- The combined production volume from Chinese brands reached 167.5 million units in the third quarter, translating to a sequential quarterly increase of 18%.

4G Penetration Rate



*** Apr & Jun : Estimated

- 1. The number of 4G users in China reached 685.89 million by end of Sep 2016. For the first nine month, the penetration rate of 4G reached 52.1%.**
- 2. China had the world's largest 4G network, covering all cities and major towns.**
- 3. China had around 2 million 4G base stations at the end of March of 2016.**
- 4. The 4G market in China become mature and manufacturers are looking for export market to increase their market share.**

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➤ **The growth of passenger cars higher than the overall growth on yearly basis**

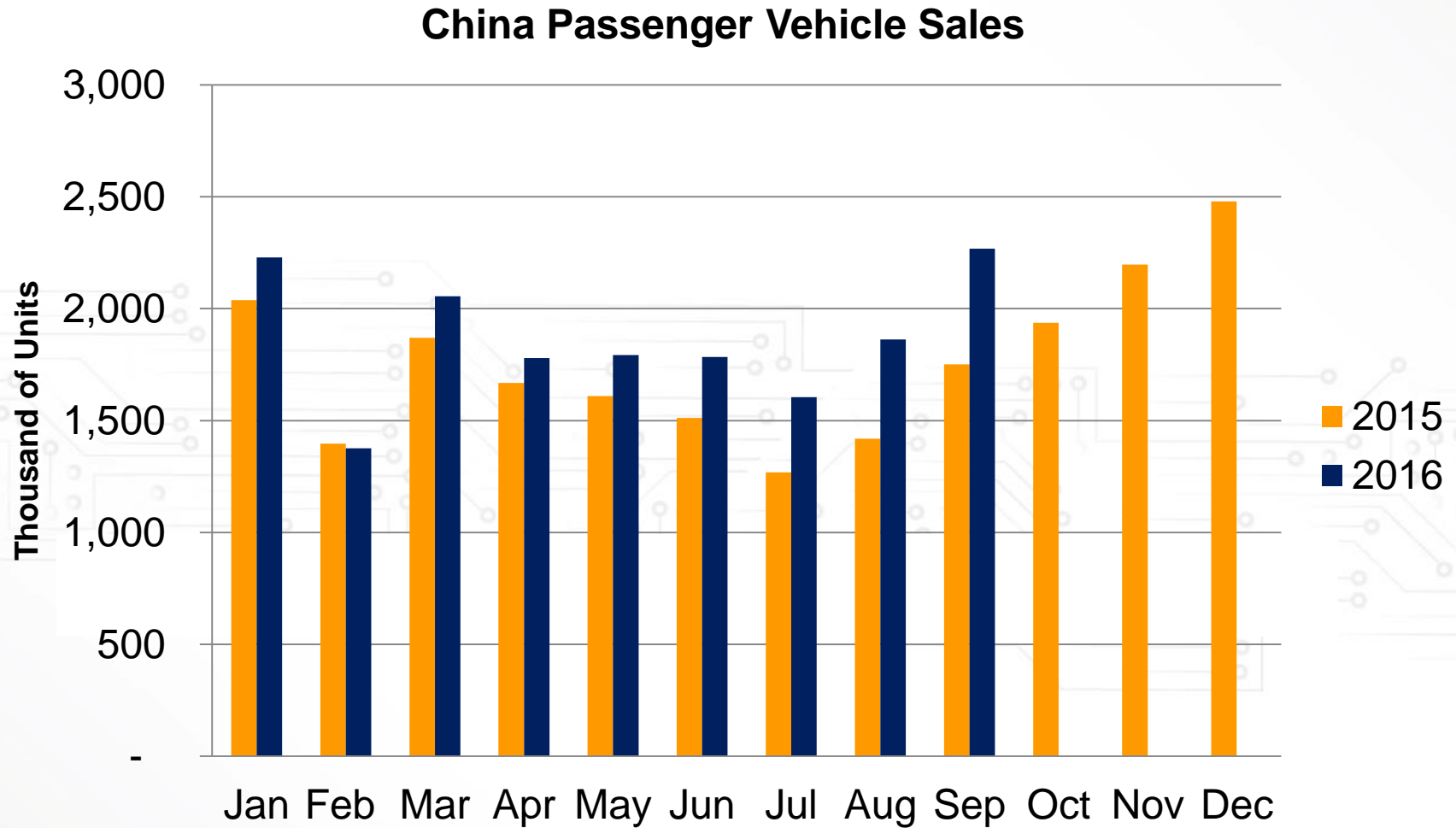
For the first nine months, the production and sales of passenger cars were 16,818,000 and 16,752,000 units respectively, up 14.7% and 14.8% year on year. Comparing with the first eight months, the growth rates enlarged 2.8% points and 1.9% points respectively.

➤ **The market share of Chinese brand passenger cars yearly up**

For the first nine months, the accumulated sales of Chinese brand passenger cars reached 7,071,800 units, up 18.72% year on year. The market share increased 1.41% than the previous year, reaching 42.21%.

China Passenger Vehicle Sales

2015, 2016

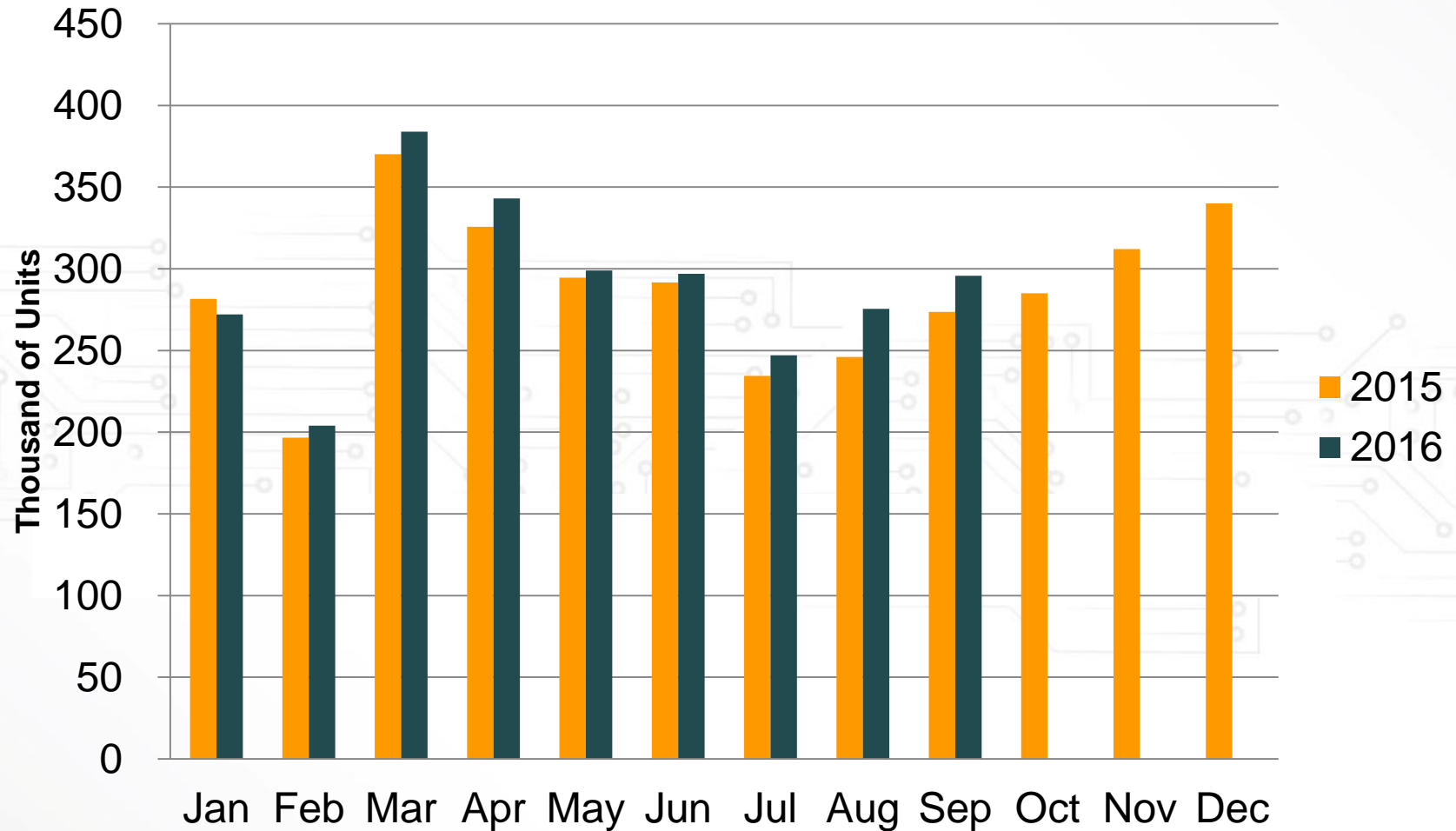


[Source: CAAM, Oct 2016]

China Commercial Vehicle Sales

2015, 2016

China Commercial Vehicle Sales



2016年1-9月中国品牌汽车分车型前十家生产企业销量排名

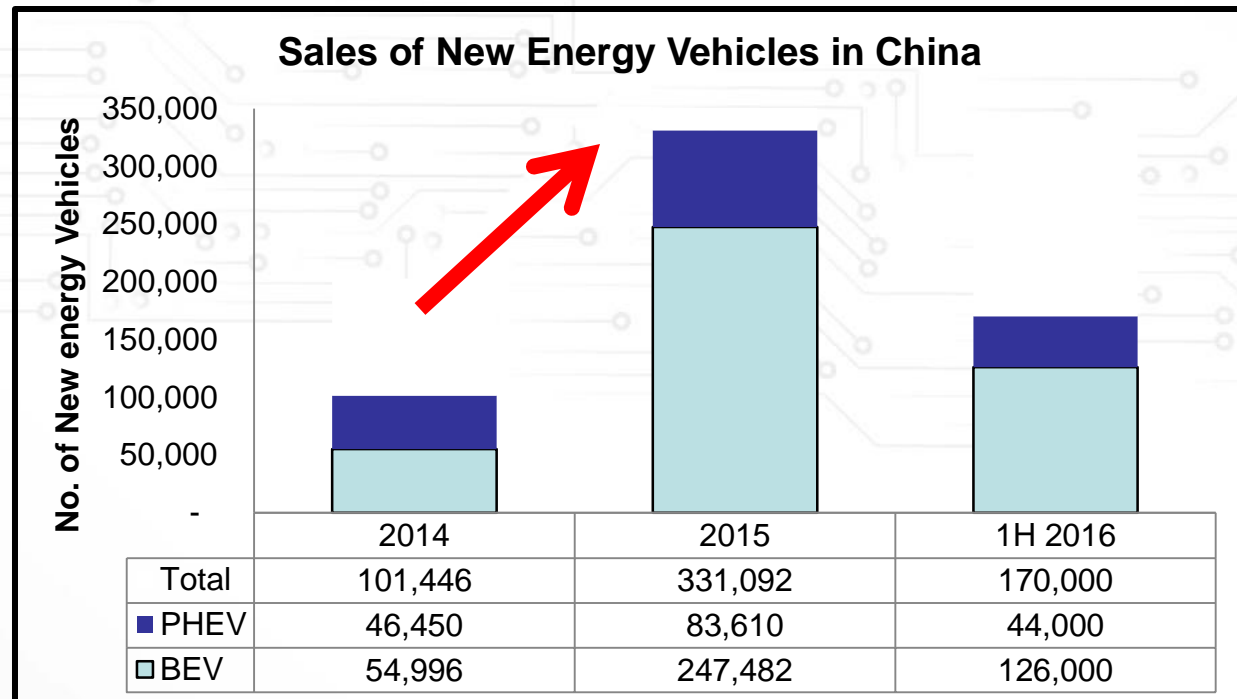
单位：万辆、%

排名	汽车		乘用车		商用车	
	企业名称	销量	企业名称	销量	企业名称	销量
1	上汽集团	172.66	上汽集团	148.13	北汽集团	35.59
2	中国长安	124.81	中国长安	97.44	东风集团	33.91
3	东风集团	95.86	东风集团	61.95	中国长安	27.38
4	北汽集团	92.02	长城汽车	61.40	上汽集团	24.53
5	长城汽车	69.00	北汽集团	56.43	安徽江淮	20.79
6	吉利控股	48.16	吉利控股	48.16	一汽集团	16.35
7	安徽江淮	47.28	奇瑞汽车	38.41	中国重型	13.77
8	奇瑞汽车	39.85	比亚迪汽车	33.57	重庆力帆	10.40
9	一汽集团	35.40	广汽集团	26.91	华晨汽车	9.72
10	华晨汽车	34.73	安徽江淮	26.48	长城汽车	7.60
十家企业合计		759.77	598.88		200.04	
中国品牌企业合计		953.21	707.18		246.03	
占中国品牌比重		79.71	84.69		81.31	

注：以上企业数据均按集团口径统计。

China – New Energy Vehicles

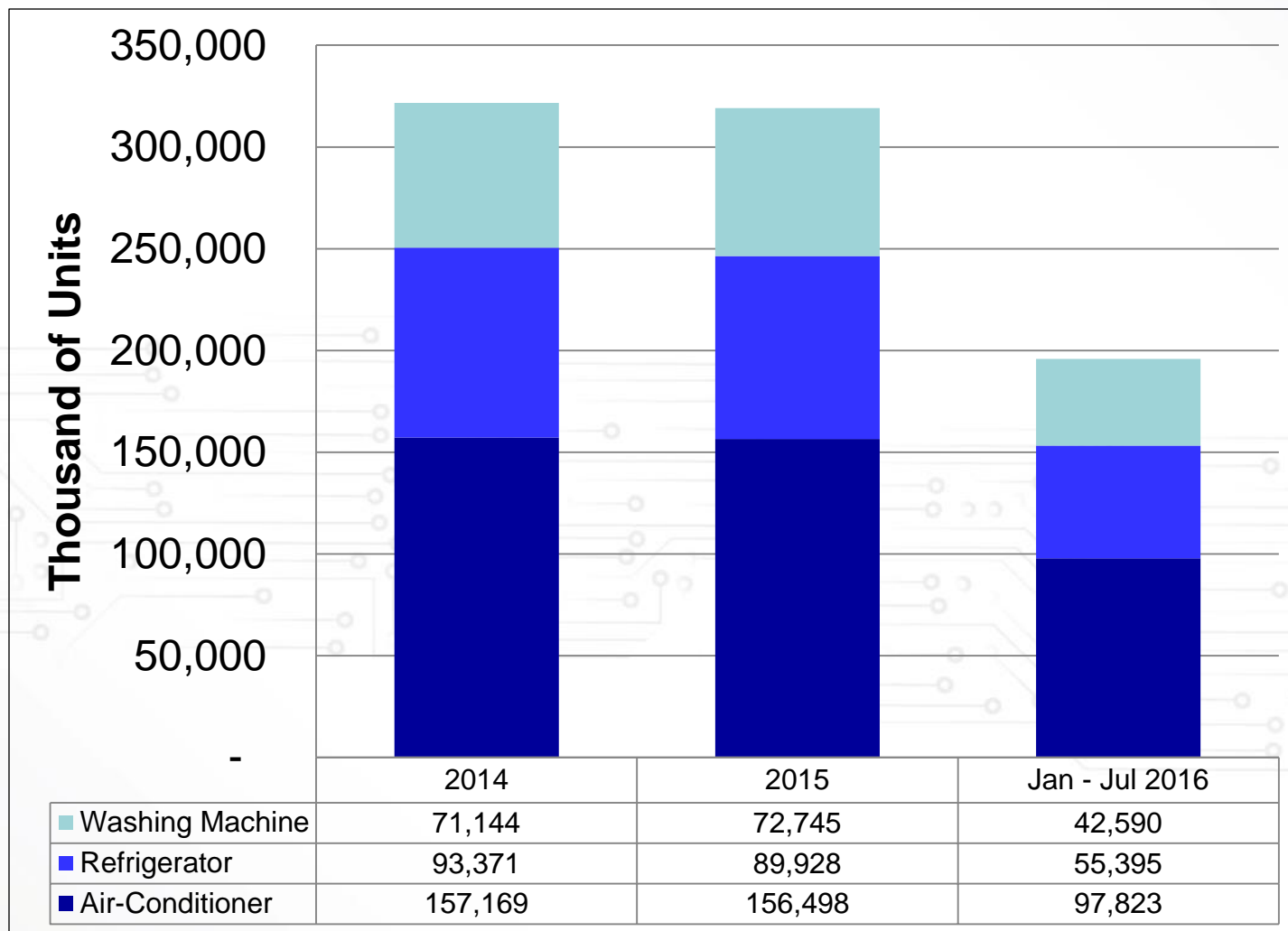
- New energy vehicles kept a high-speed growth for 1H of 2016.
- According to CAAM, for the first half of 2016, the production and sales of new energy vehicles reached 177,000 units and 170,000 units respectively, increasing 125.0% and 126.9% year on year.



Business Review

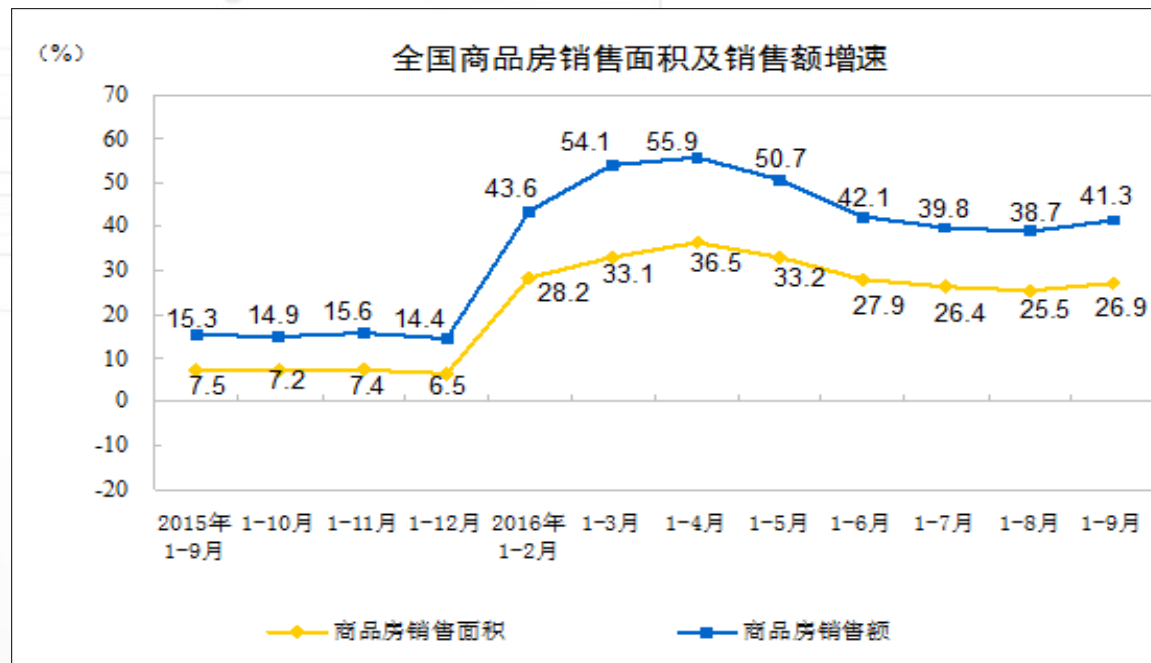
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China Main Home Appliance Production



[Source: Ministry of Industry and Information Technology, 18Oct2016]

- In the first nine months, the floor space of commercial buildings sold stood at 1,051.85million square meters, a year-on-year increase of 26.9%, and was up by 1.4% points over the first eight months of 2016.
- Of the total, the floor space of residential buildings increased 27.1%, office building increased 33.5%, and buildings for business use increased 19.0%.



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威雅利電子(集團)有限公司

Thank You !

