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威雅利電子(集團)有限公司

WILLAS-ARRAY ELECTRONICS (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Hong Kong stock code: 854)

(Singapore stock code: W12)

ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

Upon the Proposed Share Consolidation becoming effective, adjustments are required to be made to the exercise price and the number of underlying Shares comprised in the outstanding ESOS II Options.

References are made to the announcement of Willas-Array Electronics (Holdings) Limited (the “**Company**”) dated July 30, 2015 (the “**Poll Results Announcement**”) and the circular of the Company dated June 30, 2015 (the “**Circular**”) in relation to, among other things, the Proposed Share Consolidation. Unless otherwise defined, capitalized terms contained in this announcement shall have the same respective meanings as those set out in the Circular.

As disclosed in the Poll Results Announcement, the Ordinary Resolution 10 to approve the Proposed Share Consolidation was duly passed at the 2015 AGM. As all conditions of the Proposed Share Consolidation have been fulfilled, the Proposed Share Consolidation will become effective on August 17, 2015.

ADJUSTMENTS TO OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there were 4,183,000 outstanding ESOS II Options pursuant to which the option-holders may subscribe for an aggregate of 4,183,000 Shares. As a result of the Proposed Share Consolidation becoming effective, the exercise price and the number of underlying Shares comprised in the outstanding ESOS II Options will be adjusted in the following manner:

Date of grant	Exercise period	Immediately prior to the effective date of the Proposed Share Consolidation		Immediately after the effective date of the Proposed Share Consolidation	
		Exercise price per Share comprised in each Share Option	Number of Shares issuable on the exercise in full of the outstanding Share Options	Adjusted exercise price per Consolidated Share comprised in each Share Option	Adjusted number of Consolidated Shares issuable on the exercise in full of the outstanding Share Options
October 2, 2009	October 2, 2011 to October 1, 2019	S\$0.067	4,183,000	S\$0.335	836,600

Save for the above adjustments, all other terms and conditions of the outstanding ESOS II Options remain unchanged.

By Order of the Board
Willas-Array Electronics (Holdings) Limited
Leung Chun Wah
Chairman and Executive Director

Hong Kong/Singapore, August 13, 2015

As at the date of this announcement, the Board comprises four Executive Directors, namely Leung Chun Wah (Chairman), Kwok Chan Cheung (Deputy Chairman), Hon Kar Chun (Managing Director) and Leung Hon Shing; and three Independent Non-executive Directors, namely Jovenal R. Santiago, Wong Kwan Seng, Robert and Iu Po Chan, Eugene.